



Form CRS – Client Relationship Summary June 29, 2020

1492 Capital Management, LLC, (“we” or “us” or “firm”) is an investment adviser registered with the Securities and Exchange Commission. We feel that it is important for you to understand how advisory services and fees differ in order to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

Services. We provide discretionary investment advisory services in separately managed accounts to retail and institutional investors for a fee. If you open an advisory account with our firm, we’ll meet with you to understand your current financial situation, existing resources, goals, and risk tolerance. When you choose our discretionary investment advisory services we are allowed to buy and sell investments in your account without asking you in advance. Any limitations will be described in the signed advisory agreement. We will have discretion until the advisory agreement is terminated by you or our firm.

Monitoring. Based on what we learn, we’ll recommend a portfolio of investments that is continuously monitored and if necessary, rebalanced to meet your changing needs, stated goals and objectives. We’ll offer you advice on a regular basis and contact you at least annually to discuss your portfolio.

Discretionary Authority. We buy and sell investments in your account in accordance with your investment management agreement without asking you in advance. This is called “discretionary authority”.

Investment Authority. Our investment advice is not limited to a particular type of security. For example, we provide advice with respect to equities and exchange traded funds (ETF’s), fixed income, and cash investments.

Account Minimums. Our firm’s stated minimum is \$250,000; however, we will accept smaller accounts at our own determination.

For additional information about our investment advisory business, client types, account minimums and investment strategies are included in Items 4, 7 and 8 in our Form ADV, Part 2A (“[Brochure](#)”).

Conversation Starter. Ask your financial professional:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

Principal Fees and Costs. *Asset-based fee.* We charge investment advisory fees on a quarterly basis in arrears based on the value of the investments in your account at each month end during the quarter just ended and apply the management fee rate to that value. The calculated amounts for the three months during the quarter just ended are summed to compute an aggregate quarterly fee. The more assets you have in your advisory account, the more you will pay us. We therefore have an incentive to increase the assets in your advisory account in order to increase our fees. Our fees vary and are negotiable. Our firm’s fees will be automatically deducted from your advisory account, which will reduce the value of your advisory account. In rare cases, our firm will agree to send you invoices rather than automatically deduct our firm’s fees from your advisory account. Ongoing fees will reduce the value of your portfolio over time. Because of the fees you pay, you will have a smaller amount invested that is earning a return whether fees are paid separately or debited from your account. We encourage you to discuss the impact of fees with us.

Other fees and costs. In addition to, and separate from, investment advisory fees, you typically will pay other costs and charges in connection with your account or securities transactions, most of which are payable to parties other than us. Common examples include, commissions and charges for executing trades through broker-dealers, exchange fees, taxes, costs associated with foreign exchange transactions, fees imposed in connection with your custodian, trustee or other account services. When we invest in shares of mutual funds you are subject to account level advisory fees in addition to mutual fund or exchange traded fund internal advisory fees and expenses. Exchange traded funds and closed-end funds can trade at prices that vary from their net asset value, sometimes significantly. Some

investments, such as mutual funds, index funds, and exchange traded funds charge additional fees that will reduce the value of your investments over time.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about our fees is located in Item 5 of our Form ADV, Part 2A ("[Brochure](#)").

Conversation Starter. Ask your financial professional:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

Asset-based fees. The more assets you have in your advisory account, the more you will pay us; therefore, we have an incentive to increase the assets in your advisory account in order to increase our fees.

Additional information about our conflicts of interest are included in Items 12, 16 and 17 in our Form ADV, Part 2A ("[Brochure](#)").

Conversation Starter. Ask your financial professional:

- *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Our employees are paid a fixed base salary and discretionary bonus. Employees acting in a sales capacity also are paid based on assets they personally attract to our firm such as your assets.

Do you or your financial professionals have legal or disciplinary history?

Yes, a financial professional has a legal or disciplinary history. Visit www.investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Conversation Starter. Ask your financial professional:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional information. You can find additional information about our firm's investment advisory services in our [Brochure](#) . You may also call 414-276-1492 to request a copy of this relationship summary and other up-to-date information.

Conversation Starter. Ask your financial professional:

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*